



Minnesota North Star Paint Horse Club

Club Policies

1. NSF CHECK POLICY

The following is the procedure that the Minnesota North Star Paint Horse Club (MNSPHC) will follow for all checks returned from the bank for insufficient funds.

- A. Upon notice from the bank that a check has been returned for insufficient funds, a member of the Executive Board will call and/or mail a demand for payment letter requesting payment via cash, cashier's check or money order, for payment in full of the NSF check, plus a \$35.00 NSF check fee.
- B. The issuer of the bad check will have ten (10) days to make the payment in order to remain in good standing with MNSPHC.
- C. Should the issuer of the NSF check fail to submit payment within the ten (10) day period, he/she will be considered not in good standing with MNSPHC, and will forfeit any MNSPHC points that may have been accumulated from the time period of said NSF check. He/she will remain not in good standing with MNSPHC until payment is made in full. In addition, this person shall be placed on a cash only basis for a period of one year following the payment of the NSF check plus fees.
- D. Repeated offenders issuing NSF checks will remain on a cash only basis.
- E. No awards shall be issued by MNSPHC to persons with outstanding debts to the organization.

If the issuer sends payment within the ten (10) day window of notice, they shall remain in good standing and be allowed to conduct business as usual with MNSPHC.

Revised February 2015 by the Board of Directors